



COUNTRYSIDE FIRE PROTECTION DISTRICT

❖ FIREFIGHTERS' PENSION FUND ❖

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Jessica	Larry	Brian	Chuck	Bruce
Gregurich	Simonis	Ondrako	Smith	Brown
President	Secretary	Trustee	Trustee	Trustee

MINUTES OF A REGULAR MEETING OF THE COUNTRYSIDE FPD FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES JANUARY 20, 2022

A regular meeting of the Countryside FPD Firefighters' Pension Fund Board of Trustees was held on Thursday, January 20, 2022 at 6:45 p.m. at the Countryside Fire Protection District located at 600 N. Deerpath Drive, Vernon Hills, Illinois 60061, pursuant to notice.

CALL TO ORDER: Trustee Ondrako called the meeting to order at 6:45 p.m.

ROLL CALL:

PRESENT: Trustees Larry Simonis, Brian Ondrako, Chuck Smith and Bruce Brown
ABSENT: Trustee Jessica Gregurich
ALSO PRESENT: Michelle Rice, Lauterbach & Amen, LLP (L&A); Attorney Ericka Thomas, Ottosen; Deputy Chief Ed Heinz and Finance Director Lisa Clausen, Countryside FPD

A motion was made by Trustee Smith and seconded by Trustee Brown to appoint Trustee Ondrako as President Pro-Tempe. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

PUBLIC COMMENT: There were no public comments.

APPROVAL OF MEETING MINUTES: *October 21, 2021 Regular Meeting:* The Board reviewed the October 21, 2021 regular meeting minutes. A motion was made by Trustee Simonis and seconded by Trustee Smith to approve the October 21, 2021 regular meeting minutes as written. Motion carried unanimously by voice vote. =

Semi-Annual Review of Closed Session Meeting Minutes: There were no closed session meeting minutes for review.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report:* The Board reviewed the Monthly Financial Report for the six-month period ending November 30, 2021 prepared by L&A. As of November 30, 2021, the net position held in trust for pension benefits is \$41,179,709.99 for a change in position of \$2,361,694. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report and Payroll Journal. A motion was made by Trustee Smith and seconded by Trustee Simonis to approve the Monthly Financial Report as presented. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

Presentation and Approval of Bills: The Board reviewed the Vendor Check Report for the period September 1, 2021 through November 30, 2021 for total disbursements of \$100,097.87. A motion was made by Trustee Smith and seconded by Trustee Ondrako to approve the disbursements shown on the Vendor Check Report in the amount of \$100,097.87. Motion carried by roll call vote.



AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

Additional Bills, if any: There were no additional bills presented for approval.

INVESTMENT REPORT – WALL CAPITAL GROUP: *Performance Summary:* The Board noted that all pension fund assets transferred to FPIF effective December 1, 2021.

Review/Update Investment Policy: No further action is needed.

Discussion/Possible Action – Closing of Schwab Accounts: This item was not addressed.

COMMUNICATIONS AND REPORTS: *Affidavits of Continued Eligibility:* The Board noted that to date, one affidavit remains outstanding. The Board will contact the outstanding pensioner and updates will be provided as they become available.

Statements of Economic Interest: The Board noted that the List of Filers must be submitted to the County by the District by February 1, 2022. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2022.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM THE FUND: *Applications for Membership – Lewis Bucholtz, Peter Czyzewski, Ryan Prevo, Justin Schorn, Alec Rusher and Luke Vesely:* The Board reviewed the Applications for Membership submitted by Lewis Bucholtz, Peter Czyzewski, Ryan Prevo, Justin Schorn, Alec Rusher and Luke Vesely. A motion was made by Trustee Simonis and seconded by Trustee Ondrako to accept Lewis Bucholtz and Alec Rusher effective November 29, 2021 and Peter Czyzewski, Ryan Prevo, Justin Schorn and Luke Vesely effective November 8, 2021 into the Countryside FPD Firefighters' Pension Fund as Tier II participants. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

Contribution Refund – Michael Jarvis: The Board noted that Michael Jarvis separated service from the Countryside FPD and will submit the necessary paperwork to receive a refund of his contributions. Updates will be provided to the Board as they become available.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: *Applications for Duty Disability Benefits – Robert Elkins and Michael Prosi:* Attorney Kelly apprised the Board on the status of the disability application for Michael Prosi. Further discussion will be held at the next regular meeting.

The Board discussed the duty disability application for Robert Elkins. A motion was made by Trustee Smith and seconded by Trustee Simonis to accept the duty disability application for Robert Elkins. Motion carried unanimously by voice vote.

OLD BUSINESS: There was no old business to discuss.

NEW BUSINESS: *Discussion/Possible Action – Lauterbach & Amen, LLP Engagement Letter – Actuarial Services:* The Board reviewed the engagement letter renewal for Actuarial Services provided by L&A. A motion was made by Trustee Smith and seconded by Trustee Ondrako to approve the engagement with L&A as follows: \$5,400 for fiscal year end May 31, 2022; \$5,570 for fiscal year end May 31, 2023; and \$5,740 for fiscal year May 31, 2024. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

Approve Resolution for Global Cash Movement: The Board reviewed the Resolution for the Global Cash Movement portal prepared by Attorney Kelly. A motion was made by Trustee Ondrako and seconded by Trustee Simonis to adopt Resolution 2022R01 as presented. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

Discussion/Possible Action – Adjustment of Board Meeting Start Time: The Board discussed adjusting the meeting start time to 5:45 p.m. A motion was made by Trustee Ondrako and seconded by Trustee Simoins to adjust the meeting start time as stated. Motion carried unanimously by voice vote.

Approve Annual Cost of Living Adjustments for Pensioner: The Board reviewed the 2022 Cost of Living Adjustments calculated by L&A. A motion was made by Trustee Simonis and seconded by Trustee Ondrako to approve the 2022 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis, Smith and Brown
NAYS: None
ABSENT: Trustee Gregurich

Review Trustee Term Expirations and Election Procedures: The Board noted that the retired member term currently held by Trustee Simonis is expiring in April 2022 and he is interested in remaining on the Board, if nominated. L&A will conduct an election on behalf of the Pension Fund the retired member Trustee position.

TRUSTEE TRAINING UPDATES: The Board discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registration fees or reimbursable expenses presented for approval.

ATTORNEY'S REPORT – OTTOSEN: *Legal Updates:* Attorney Thomas provided legislative updates pertaining to Article 4 Pension Funds; including recent court cases and decision, as well as general pension matters.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Simonis and seconded by Trustee Ondrako to adjourn the meeting at 7:10 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for April 21, 2022 at 6:45 p.m.


Board President or Secretary

Minutes approved by the Board of Trustees on _____

Minutes prepared by Michelle Rice, Pension Services Administrator, Lauterbach & Amen, LLP