



COUNTRYSIDE FIRE PROTECTION DISTRICT

❖ FIREFIGHTERS' PENSION FUND ❖

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Jessica	Larry	Brian	Chuck	Bruce
Gregurich	Simonis	Ondrako	Smith	Brown
President	Secretary	Trustee	Trustee	Trustee

MINUTES OF A REGULAR MEETING OF THE COUNTRYSIDE FPD FIREFIGHTERS' PENSION FUND BOARD OF TRUSTEES JULY 15, 2021

A regular meeting of the Countryside FPD Firefighters' Pension Fund Board of Trustees was held on Thursday, July 15, 2021 at 6:45 p.m. at the Countryside Fire Protection District located at 600 N. Deerpath Drive, Vernon Hills, Illinois 60061, pursuant to notice.

CALL TO ORDER: Trustee Ondrako called the meeting to order at 6:45 p.m.

ROLL CALL:

PRESENT: Trustees Larry Simonis, Brian Ondrako and Bruce Brown

ABSENT: Trustees Jessica Gregurich and Chuck Smith

ALSO PRESENT: Michelle Rice and Kevin Cavanaugh, Lauterbach & Amen, LLP (L&A); Attorney Ericka Thomas, Ottosen; Deputy Chief Ed Heinz and Finance Director Lisa Clausen, Countryside FPD

PUBLIC COMMENT: There were no public comments.

APPROVAL OF MEETING MINUTES: *April 15, 2021 Regular Meeting:* The Board reviewed the April 15, 2021 regular meeting minutes. A motion was made by Trustee Brown and seconded by Trustee Simonis to approve the April 15, 2021 regular meeting minutes as written. Motion carried unanimously by voice vote.

ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP: *Monthly Financial Report:* The Board reviewed the Monthly Financial Report for the twelve-month period ending May 31, 2021 prepared by L&A. As of May 31, 2021, the net position held in trust for pension benefits is \$38,814,365.61 for a change in position of \$8,501,459.87. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report and Payroll Journal.

Presentation and Approval of Bills: The Board reviewed the Vendor Check Report for the period March 1, 2021 through May 31, 2021 for total disbursements of \$102,472.47. A motion was made by Trustee Simonis and seconded by Trustee Brown to approve the disbursements shown on the Vendor Check Report in the amount of \$102,472.47. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis and Brown

NAYS: None

ABSENT: Trustees Gregurich and Smith

Additional Bills, if any: There were no additional bills presented for approval.

INVESTMENT REPORT – WALL CAPITAL GROUP: *Performance Summary:* There was no Investment Report presented.

Review/Update Investment Policy: The Board discussed the Investment Policy and determined that no changes are required at this time.



COMMUNICATIONS AND REPORTS: *Affidavits of Continued Eligibility:* The Board noted that L&A mailed second request affidavits to pensioners with a due date of June 15, 2021. To date, two affidavits remain outstanding. L&A will mail third requests via certified mail and updates will be provided to the Board as they become available.

APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM THE FUND: There were no applications for membership or withdrawals from the Fund.

APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS: There were no applications for retirement or disability benefits.

OLD BUSINESS: *Appointed Member Term Expiration – Chuck Smith:* The Board noted that Trustee Smith was reappointed to the Countryside FPD Firefighters' Pension Fund Board of Trustees for a three-year term expiring April 30, 2024.

NEW BUSINESS: *Review/Approve – Resolution to Appoint Authorized Agents in Accordance with FPIF Rule 2021-01:* The Board reviewed the Resolution to Appoint Authorized Agents prepared by FPIF. A motion was made by Trustee Ondrako and seconded by Trustee Brown to adopt Resolution 2021-01 designating Trustees Gregurich and Simonis as the Authorized Agents for the Countryside FPD Firefighters' Pension Fund. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis and Brown
NAYS: None
ABSENT: Trustees Gregurich and Smith

Acknowledge FPIF Notice of Transfer Date, Adopt Resolution of Notice and Execute Exhibits: The Board acknowledged the FPIF Notice of Transfer Date as December 1, 2021. A motion was made by Trustee Ondrako and seconded by Trustee Simonis to acknowledge the transfer date, adopt the resolution of notice and authorize Trustee Simonis to execute the associated exhibits on behalf of the Fund. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis and Brown
NAYS: None
ABSENT: Trustees Gregurich and Smith

Review Preliminary Actuarial Valuation: The Board reviewed the preliminary Actuarial Valuation prepared by L&A. The final report will be reviewed at the next regular meeting.

Board Officer Elections – President and Secretary: The Board discussed Board Officer Elections and nominated the following slate of Officers: Trustee Gregurich as President and Trustee Simonis as Secretary. A motion was made by Trustee Brown and seconded by Trustee Ondrako to elect the slate of Officers as stated. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis and Brown
NAYS: None
ABSENT: Trustees Gregurich and Smith

FOIA Officer and OMA Designee: The Board discussed maintaining Trustee Smith as the FOIA Officer and OMA Designee. A motion was made by Trustee Ondrako and seconded by Trustee Brown to maintain the FOIA Officer and OMA Designee as stated. Motion carried by roll call vote.

AYES: Trustees Ondrako, Simonis and Brown
NAYS: None
ABSENT: Trustees Gregurich and Smith

TRUSTEE TRAINING UPDATES: The Board discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

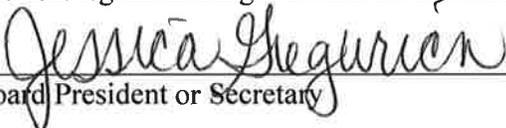
Approval of Trustee Training Registration Fees and Reimbursable Expenses: There were no trustee training registrations or reimbursable expenses presented for approval.

ATTORNEY'S REPORT – OTTOSEN: *Legal Updates:* Attorney Thomas provided legislative updates pertaining to Article 4 Pension Funds; including recent court cases and decision, as well as general pension matters.

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Simonis and seconded by Trustee Brown to adjourn the meeting at 7:11 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for October 21, 2021 at 6:45 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 10-21-21

Minutes prepared by Michelle Rice, Pension Services Administrator, Lauterbach & Amen, LLP