



COUNTRYSIDE FIRE PROTECTION DISTRICT

JEFF STEINGART, CHIEF

FRANCIS L. WOLOWIC, PRESIDENT

PENSION BOARD OF TRUSTEES COUNTRYSIDE FIRE DISTRICT HELD May 21, 2009

Tony DeRose called the meeting to order at 7:00 PM. Roll call indicated those present were Tony DeRose, Larry Simonis, Jeff Steingart, Frank Wolowic, Bruce Brown and Bryan Hogan. John Kelly, attorney, and Greg Boyle financial manager, were also present.

Election Results: Larry Simonis has been re-elected as trustee for the retirees to a three year term. Motion made by Frank Wolowic and seconded by Jeff Steingart to approve the election results.

Election of Officers: The current slate of officers has been re-elected; Tony DeRose has been re-elected as president for a three year term and Jim Weber has been re-elected as secretary for a three year term.

Minutes of the January 15th meeting were reviewed, motion by Larry Simonis to approve as prepared, seconded by Jeff Steingart and approved.

Tony DeRose reported that the Smith Barney update for the portfolio was at \$16,225,000 on May 21, 2009. Motion to accept Treasurer's report by Larry Simonis, seconded by Jeff Steingart and approved.

Old Business

- A. From the minutes: Jim Miossi – John Kelly will expedite the paperwork.
- B. From the floor: None

Bills – Motion to approve as presented for payment by Larry Simonis, seconded by Frank Wolowic and approved.

- A. IDOI Compliancy Fee - \$3,525.90
- B. IRS - \$158.64

Audit – Motion to approve Costabile and Steffens for a three year audit engagement for the CFPD Pension Plan made by Jeff Steingart and seconded by Larry Simonis.

Consideration of applications for membership: Motion to approve Dan Prezell to apply for membership to the CFPD Pension Plan made by Larry Simonis and seconded by Jeff Steingart.

Consideration of applications for benefits: Motion to approve Tim Rick to apply for benefits from the CFPD Pension Plan made by Larry Simonis and seconded by Jeff Steingart.

Review and act on investment activity:

Greg Boyle reviewed the portfolio and the current financial condition of the economy. He plans to position the portfolio to become more defensive over the next few months.

New Business

- A. From the Board: Motion to approve and deliver the IDOI Compliancy Statement from Lauterbach and Amen to the Countryside Fire Protection District was made by Larry Simonis and seconded by Frank Wolowic.
- B. Pension trustees need 8 hours of CE annually.
- C. Ethics legislation pending in Springfield.
- D. 2 years of active military service pending in Springfield.
- E. From the floor: None



Adjournment: At 7:20 PM, a motion to adjourn was made by Jeff Steingart and seconded by Larry Simonis.

Tim Kasper
Recording Secretary