



# COUNTRYSIDE FIRE PROTECTION DISTRICT

JEFF STEINGART, CHIEF

FRANCIS L. WOLOWIC, PRESIDENT

## PENSION BOARD OF TRUSTEES COUNTRYSIDE FIRE DISTRICT HELD November 20, 2008

Jim Weber called the meeting to order. Roll call indicated those present were Jim Weber, Larry Simonis, Jeff Steingart, and Frank Wolowic. Erika Thomas, attorney, and Greg Boyle financial manager, were also present. Motion to appoint Jim Weber President Pro-Tem by Jeff Steingart, seconded by Frank Wolowic and approved. Minutes of the September 18th meeting were reviewed, motion by Frank Wolowic to approve as prepared, seconded by Jeff Steingart and approved. Tony reported that the Smith Barney update for the portfolio was at \$14,750,979 on November 19, 2008. Motion to accept Treasurer's report by Frank Wolowic, seconded by Jeff Steingart and approved.

Greg Boyle reviewed the portfolio and the current financial condition of the economy. Discussions of how to proceed and best protect the pension growth followed. Greg to continue with dollar cost averaging over the 15 funds currently in use.

Audit – not yet finished by Lauterbach – District to ask for extension for their filing because their auditor has not yet received it. Discussion of next year's audit followed, Costabile and Steffens will be doing the Pension audit along with the District audit. Lauterbach is also preparing the Compliancy Statement – expecting by 11/21.

Actuarial Study – Goldstein & Assoc submitted their annual request for the Pension Levy at \$669,583.00. District to include in the Pension Levy part of the ordinance.

Bills – Motion to approve as presented for payment by Frank Wolowic, seconded by Jeff Steingart and approved.:

Goldstein & Assoc.	\$2500.00	actuarial study
Tony DeRose	472.68	IPPPFA seminar

### Old Business

Jim Weber reviewed the IPPFA seminar, not a busy seminar or any new information this year.

Jim Miozzi – status reviewed, Erika had not been advised of his annual physical information.

Motion to adjourn by Larry Simonis, seconded by Frank Wolowic and approved.

Ginny Klein  
Recording Secreatry

